



Risk Analysis

Description:

Risk is uncertainty of outcome; any project is inherently concerned with change and innovation and cannot avoid risk and uncertainty. Risk management is a structured approach to managing uncertainty through identification, analysis and planning.

This module provides an overview of risk analysis and risk management. It is designed to raise the awareness of risk and introduces the process, tools and techniques available for the assessment and treatment of risk.

Aim:

To provide Project Staff with an overview of Risk Management methodology.

Duration:

2 hours.

Pre- Requisites:

None.

Designed For:

Project Staff/Project Team with no knowledge of project risk.

Module Content:

The module covers the following topics:

- The benefits of Risk Management
- The MOD approach to Risk Management
- The primary processes – Identify – Analyse – Plan – Manage
- The role of the Risk Manager
- Recording, scoring and monitoring Risk using a Risk Register database